

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 19.10.2016

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

**SUBJECT: OUTCOME OF BOARD MEETING - APPROVAL OF UNAUDITED FINANCIAL RESULTS &
LIMITED REVIEW REPORT FOR THE QUARTER& HALF YEAR ENDED SEPTEMBER, 2016**

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform that Board of Directors of the Company in its meeting held on Wednesday, 19TH October, 2016 at the registered office of the Company i.e. 321, SM Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)- 313001 which commenced at 2:00 PM and concluded at 4:45 PM, have considered, approved and taken on record the Unaudited financial results of the Company for the Quarter and half year ended on September 30, 2016 along with limited Review Report of the Auditors on the same in the prescribed format.

This is to comply with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

For SRG Housing Finance Limited


Vinod K. Jain
(Managing Director)
DIN: 00248843

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30.09.2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from operations						
(a) Revenue from Operations	321.53	312.88	242.50	634.41	469.23	1021.81
Total Income From Operations	321.53	312.88	242.50	634.41	469.23	1021.81
2. Expenditure						
(a) Interest & Finance Cost	128.89	127.32	98.25	256.21	188.45	404.45
(b) Employee Benefits Expenses	39.99	39.75	33.56	79.74	60.99	142.65
(c) Other expense	42.75	39.38	46.69	82.13	85.35	193.18
(d) Depreciation and amortisation expense	8.23	7.23	1.90	15.46	3.65	8.16
Total Expenses	219.86	213.68	180.40	433.54	338.44	748.44
3. Profit from operations before other income	101.67	99.20	62.10	200.87	130.79	273.37
4. Other Income	1.68	0.41	3.13	2.09	3.13	3.61
5. Profit Before Tax	103.35	99.61	65.23	202.96	133.92	276.98
6. Tax expenses	29.82	28.73	19.18	58.55	39.46	81.50
7. Deferred Tax Liability on Special I.T. Reserve	4.04	3.93	1.90	7.97	3.82	8.74
8. Net Profit After Tax	69.49	66.95	44.15	136.44	90.64	186.74
9. Paid -up equity share capital (Face Value of Rs.10 Each)	1131.27	1131.27	1131.27	1131.27	1131.27	1131.27
10. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						509.35
11. Earning Per Share (EPS) (of Rs. 10 Each) (not annualised)						
(a) Basic	0.61	0.59	0.36	1.21	0.80	1.65
(b) Diluted	0.61	0.59	0.36	1.21	0.80	1.65

Date: 19.10.2016

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain

Managing Director

DIN:00248843

Statement of Assets & Liabilities as on 30.09.2016

(Rs. In Lakhs)

Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1131.27	1131.27
(b) Reserves and Surplus	618.70	509.35
(c) Money received against share warrants		
Sub-total-Shareholders fund	1749.97	1640.62
(2) Share application money pending allotment	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	4416.44	3886.34
(b) Deferred tax liabilities (Net)	35.84	21.56
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	4452.28	3907.90
(4) Current Liabilities		
(a) Short-term borrowings	468.90	243.16
(b) Trade payables	0	0
(c) Other current liabilities	24.93	19.88
(d) Short-term provisions	122.59	124.16
Sub-total-current liabilities	616.42	387.20
TOTAL -EQUITY AND LIABILITIES	6818.67	5935.72
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	83.91	83.91
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long term portion Housing & Property Loans	4420.76	3897.58
(e) Other non-current assets	90.06	87.69
Sub-total-Non-current assets	4594.73	4069.18
(2) Current assets		
(a) Current investments	75.21	84.11
(b) Inventories	0	0
(c) Short term portion Housing & Property Loans	1392.14	1430.87
(d) Cash and cash equivalents	644.42	213.22
(e) Short-term loans and advances	112.17	138.34
(f) Other current assets		
Sub-total-current assets	2223.94	1866.54
TOTAL-ASSETS	6818.67	5935.72

Date: 19.10.2016

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain

Managing Director

DIN:00248843

Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 19.10.2016 and then subsequently approved by the board of directors at their meeting held on 19.10.2016.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. Other income for the quarter / half year ended on September 30, 2016 includes income from investments Rs. 0.43 Lacs (Previous period Rs.2.89 Lacs)
6. The results for the quarter / half year ended September 30, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

For SRG Housing Finance Limited



Vinod K Jain
Managing Director
DIN: 00248843

Place: Udaipur
Date: 19.10.2016

VALAWATJHA PAMECHA & CO.
CHARTERED ACCOUNTANTS

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S.M. Lodha Complex
Near Shastri Circle
UDAIPUR-313 001(Raj.)
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Review Report to

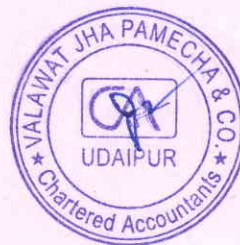
Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

We have reviewed the accompanying statement of unaudited financial results of SRG Housing Finance Limited ("The Company") for the Quarter and half year ended September 30, 2016 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Valawat Jha Pamecha & Co.
Chartered Accountants
FRN: 008265C



Jagan
(Jinendra Jain)
Partner
M.No.72995

Place: Udaipur
Date: 19.10.2016