

Date: 27.01.2018

To,  
Department of Corporate Services  
BSE Limited  
Mumbai- 400 001

Respected Sir/Ma'am,

**SUBJECT: PRESS RELEASE ON UN-AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE-MONTHS ENDED DECEMBER 31, 2017**

With reference to above, we hereby provide the press release in respect of Unaudited Financial Results of the Company for the quarter and nine-months ended December 31, 2017.

This is for your information and record. Kindly acknowledge the receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited

  
Vinod K. Jain  
(Managing Director)  
DIN: 00248843



## SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Ltd. have approved the Un-Audited Financial Results for Quarter & Nine Months ended December 31, 2017 at their meeting held in Udaipur on Saturday, January 27, 2018.

### FINANCIAL RESULTS

#### Quarter Performance:

During the quarter ended December 31, 2017, **Net Interest Income** registered a **growth of 143.56%** to Rs. 4.92 Cr while **Profit after Tax** registered a **growth of 416.33%** to Rs. 2.53 Cr & **EBITDA** registered a **growth of 162.98%** to Rs. 6.18 Cr.

#### Nine Months Performance:

During the Nine Months ended December 31, 2017, **Net Interest Income** registered a **growth of 104.34%** to Rs.11.77 Cr while **Profit after Tax** registered a **growth of 223.24%** to Rs. 5.98 Cr & **EBITDA** registered a **growth of 125.35%** to Rs. 16.18 Cr.

Particulars	(Rs. In Cr.)					
	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Quarterly Growth YOY
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	
Revenue from Operations	9.42	7.42	3.56	22.76	9.92	164.61%
Net Interest Income	4.92	3.92	2.02	11.77	5.76	143.56%
Profit Before Tax	3.13	2.82	0.72	8.25	2.75	334.72%
Profit After Tax	2.53	1.90	0.49	5.98	1.85	416.33%
Net worth	37.46	35.45	17.39	37.46	17.39	-
Loan Assets(AUM)	155.07	125.04	66.13	155.07	66.13	134.49%
EBITDA	6.18	5.37	2.35	16.18	7.18	162.98%
GNPA (%)	1.27	1.27	1.10	1.27	1.10	-
NNPA (%)	0.64	0.69	0.57	0.64	0.57	-
EPS	1.95	1.46	0.43	4.60	1.64	353.49%
Loan Disbursement	36.16	29.79	10.17	90.68	21.65	255.56%



**LENDING OPERATIONS**

**Loan Portfolio:**

The **loan portfolio** as at December 31, 2017 amounted to Rs.155.07 Cr as against Rs.66.13 Cr in the corresponding period of the previous year – **an increase of 134.49%**.

The loan mix, as at December 31, 2017 stood at 77.21% Housing Loans, 15.76% LAP Loans and 7.03% Project Loans as against 65.24% Housing Loans, 18.58% LAP Loans and 16.18% Project Loans in the corresponding period of the previous year.

**Loan Type Wise Portfolio Breakup:**

(Rs. In Cr.)

	December, 2017	December, 2016	Increase
Housing Loans	119.73	43.14	177.54%
LAP	24.44	12.29	98.86%
Project Loan	10.90	10.70	1.87%
<b>Total</b>	<b>155.07</b>	<b>66.13</b>	<b>134.49%</b>

	December, 2017	December, 2016	Increase
Salaried	24.91	8.62	188.98%
Self Employed	130.16	57.51	126.33%
<b>Total</b>	<b>155.07</b>	<b>66.13</b>	<b>134.49%</b>

**Loan Disbursements:**

Total disbursements in the Q3FY18 grew by 255.56% to Rs. 36.16 Cr as against Rs. 10.17 Cr in the Q3FY17.

Total disbursements in the Nine Months Ended December 31, 2017 is Rs.90.68 Cr as against Rs 21.65 Cr in the corresponding period of previous year- **a growth of 318.85%**.

**FINANCIALS**

**Net Interest Margin:**

The **Net Interest Margin to Average Total Assets** for the Nine Months ended December 31, 2017 (*not annualised*) was reported at 9.52% as against 8.53% in the corresponding period of the previous year registering a **growth of 11.61%**.

**Return on Assets (ROA):**

The **Return on Assets** for the Nine Months ended December 31, 2017 (*not annualised*) is reported to be 4.83% as against 2.74% in the corresponding period of the previous year registering a **growth of 76.28%**.

**Return on Equity (ROE):**

The **Return on Equity** for the Nine Months ended December 31, 2017 (*not annualised*) is reported to be 20.94% as against 10.96% in the corresponding period of previous year registering a **growth of 91.06%**.





**Debt to Equity (D/E):**

The **Debt to Equity** as on December 31, 2017 is reported to be **3.13**.

**Interest Coverage Ratio:**

The **Interest Coverage Ratio** for the nine months ended December 31, 2017 is reported to be **2.13**.

**Net Worth:**

**Net worth** as on December 31, 2017 is **\*Rs. 37.46 Cr** as against Rs. 17.39 Cr in the corresponding period of previous year.

*\* Includes the impact of increase in equity capital due to preferential issue done during the FY 2016-17.*

**FUNDING**

**Borrowings:**

**Borrowing** at the end of the Nine Months ended December 31, 2017 was **Rs.122.65 Cr** Vs Rs.59.38 Cr as on the end of corresponding period of previous year.

**Sanction of credit facilities worth Rs. 40.00 Cr from State Bank of India in the month of November, 2017.**

We have a **total sanction limit** with various Banks and Financial Institutions of **Rs.154.51Cr** (Partly pending for disbursement).

**Borrowing Mix:**

Company's borrowing mix for the quarter ended December 31, 2017 is as under:

<b>Borrowing From</b>	<b>Percent to Total Borrowing</b>
Banks	68.08%
NCDs	19.68%
NHB	5.02%
FIs	7.22%
<b>Total</b>	<b>100.00</b>

**ASSET QUALITY**

**GNPA:**

The gross NPA as at December 31, 2017 stands at 1.27% as against a Gross NPA for the corresponding period of the previous year at 1.10%.

**NNPA:**

Net NPA stands at 0.64% as against a Net NPA for the corresponding period of the previous year at 0.57%.

*Reason: Although Gross NPA seems higher yoy from 1.10% to 1.27% due to various government initiatives taken post Nov16, the same has come under control qoq due to strong collection efforts of the management lower from 1.57% in March, 2017 to 1.32% in June, 2017 and then constant at 1.27% in September, 2017 and December, 2017.*

**Loan to value ratio (LTV)**

The sustained LTV at ~50% coupled with strong standards of credit underwriting has safeguarded the company from unnecessary credit risk.



**BUSINESS PRESENCE**

**Retail Network:**

SRG operates through its presence in **4 states through 27 branches** excluding the registered office. It has offices in Rajasthan (17), MP (5), Gujarat (4) and Maharashtra (1). Company has opened 9 new branches in the states of Gujarat, Rajasthan and Madhya Pradesh in the FY18. Its registered office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

**TECHNOLOGICAL INTEGRATION**

Company has increasingly focused on delivering much faster Turnaround time (TAT) by implementing more advance level work flow management process; right from Log-in to disbursement and third party vendor management, in its ERP system.

January 27, 2018



SRG HOUSING FINANCE LTD

Always with you