

BWR/BLR/MUM/ERC/BP/5523/2017-18
March 31, 2018

Mr. Vinod Kumar Jain
Chairman & Managing Director
SRG Housing Finance Limited
321, S.M. Lodha Complex
Near Shastri Circle
Udaipur-313001

Dear Sir,

Sub: Assignment of rating of bank loan facility of SRG Housing Finance Limited and review of ratings of the existing bank loan facilities of SRG Housing Finance Limited

On a review of **SRG Housing Finance Limited's** performance based on the information and clarification provided by your Company, as well as information available in public sources we are pleased to inform you that the rating¹ of **SRG Housing Finance Limited's** Bank Loan Facilities aggregating ₹ 155.00 Crores has been **upgraded** as follows:

Facility*	Limits (Rs. Cr)		Tenure	Previous Rating (November 2017)	Present Rating
	Previous	Present			
Fund Based (Bank Facilities)	155.00	155.00	Long Term	BWR BBB- (BWR Triple B Minus) Outlook: Stable	BWR BBB (BWR Triple B) Outlook: Stable (Upgrade)
Total	155.00	155.00	INR One Hundred and fifty five crores only		

*Details of the Bank Facilities is provided in Annexure I

¹ For definitions of the rating symbol please visit our website www.brickworkratings.com



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CIN: U67190KA2007PTC043591