

Ref: SRG Housing Finance Limited; (Scrip Code: 534680/SRGHFL)

for 3:15/39

To,

Department of Corporate Services
BSE Limited,
Mumbai- 400 001

OUTCOME OF BOARD MEETING

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held on **November 5, 2012**, inter alia, has considered & approved the following:

1. Performance review of the company:

a. The Board discussed the performance of the Company & Unaudited Financial Results of the Company for the half yearly period ended September 30th, 2012 as recommended by audit Committee for its approval and taken on record.

After Discussion Mr. Vinod K. Jain, Managing Director was authorized to sign the half yearly Unaudited Financial Results in prescribed formats and to submit to statutory auditors of the Company for limited review Report as per Clause 43 of the Listing Agreement to be furnished along with financials to the Bombay Stock Exchange and also approved the other required submissions to National Housing Bank in prescribed formats.


b. In order to comply with the applicable laws and regulations, certain drafts of Policies Updation were presented and approved by the Board accordingly.

2. Minutes of committee meetings: Discussed and Approved

a. Audit Committee Minutes:

The Board approved the minutes of the meeting of Audit Committee which was duly held on October 15-2012. Major works undertaken were as follows:

- Management discussion and analysis of financial conditions, Monitoring of Utilization of Public funds and results of operations in regards to quarterly and half yearly submissions to regulators.
- Review of Half yearly results before submission to the Board for approval and discussion with internal auditor and Report follow up there on.
- Appointment of Mr. Ashok Modi, a qualified and experienced CA as a Financial Officer was approved after assessing the qualifications, experience & background, etc.

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b. Shareholder and Investor Grievance Committee

The Board approved the minutes of the meeting of Committee which was duly held on October 17, 2012.

Major work undertaken was as follows:

- Committee ensures proper and timely attendance and redressal of investor queries and grievances, with available information of RTA of the Company, for the half yearly period ended on 30.09.2012.
- Committee monitors the transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of Equity Shares and other securities issued by our Company, including review of cases for refusal etc but except one share transfer duly made no such cases were notified.

3. Compliances of NHB inspection observations: Discussed and Approved

Chairman of the meeting informed the Board that the letter of observations of National Housing Bank inspection conducted during August, 2012 has been received on 13.10.2012.

In order to comply with the observations certain Policies were approved and reformations in relation to certain Accounting treatments of Loan Procedure etc were discussed, made and placed accordingly. After the due discussions certain resolutions were passed in this regard and duly approved by the board.

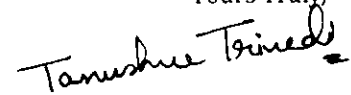
4. Proposal & Discussion about New Satellite Centers

In view of the significant expansion drive of the company, it was proposed by one Director Mr. Rajesh Jain, to the Board to open satellite centres in some more locations of Rajasthan and the proposed draft agreements were also presented for the same. The Board discussed the matter and authorised Mr. Vinod K. Jain to look into the matter and to do all ancillary, incidental, consequential acts, deeds and things as may be required or necessary, for and on behalf of the Company.

This to comply with the Listing agreement requirements, kindly note the same and acknowledge the receipt.

Thanking you.

Yours Truly,



Place: Udaipur
Date: 05.11.2012

Tanushree Trivedi
Company Secretary & Compliance Officer