

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 19.01.2017

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 19TH JANUARY, 2017

Ref: SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"

We wish to inform you that Board of Directors of the Company at its meeting held on Thursday, 19TH January, 2017 at the registered office of the Company i.e. 321, SM Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)- 313001 which commenced at 3:00 PM and concluded at 6:30 PM, inter-alia, approved the following:

1. Un-audited Financial Results of the Company for the Quarter and nine months ended on December 31, 2016 along with Limited Review Report of the Auditors thereon as per Regulation 33 of the Listing Regulations.

2. The terms and conditions contained in the sanction letter of NHB for the refinance of Rs. 5.00 crores and authorized officers for signing and certification of documents in this respect.

Kindly take note of the same and acknowledge the receipt.

For SRG Housing Finance Limited

Vinod K. Jain
(Managing Director)
DIN: 00248843



Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31.12.2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from Operations	354.46	321.53	251.79	988.87	721.02	1021.81
Total Income From Operations	354.46	321.53	251.79	988.87	721.02	1021.81
2. Expenditure						
(a) Interest & Finance Cost	150.26	128.89	96.60	406.47	285.05	404.45
(b) Employee Benefits Expenses	45.87	39.99	41.03	125.61	102.02	142.65
(c) Other expense	79.67	42.75	56.94	161.80	142.29	193.18
(d) Depreciation and amortisation expense	8.36	8.23	1.85	23.82	5.50	8.16
Total Expenses	284.16	219.86	196.42	717.70	534.86	748.44
3. Profit from operations before other income	70.30	101.67	55.37	271.17	186.16	273.37
4. Other Income	1.41	1.68	0.21	3.50	3.34	3.61
5. Profit Before Tax	71.71	103.35	55.58	274.67	189.50	276.98
6. Tax expenses	19.99	29.82	16.08	78.54	55.54	81.50
7. Deferred Tax Liability on Special I.T. Reserve	3.11	4.04	1.86	11.08	5.68	8.74
8. Net Profit After Tax	48.61	69.49	37.64	185.05	128.28	186.74
9. Paid -up equity share capital (Face Value of Rs.10 Each)	1131.27	1131.27	1131.27	1131.27	1131.27	1131.27
10. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						509.35
11. Earning Per Share (EPS) (of Rs. 10 Each) (not annualised)						
(a) Basic	0.43	0.61	0.33	1.64	1.13	1.65
(b) Diluted	0.43	0.61	0.33	1.64	1.13	1.65

Date: 19.01.2017

Place: Udaipur

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 19.01.2017 and then subsequently approved by the board of directors at their meeting held on 19.01.2017.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Non - Performing Assets have been arrived after taking into account relaxation given by NHB circular NHB(ND)/DRS/Policy Circular No. 77/2016-17 dated November 21, 2016.
5. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
6. Other income for the quarter ended on Dec 31, 2016 includes income from investments Rs. 1.41 Lacs.
7. The results for the quarter ended Dec. 31, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For SRG Housing Finance Limited


Vinod K Jain
Managing Director
DIN: 00248843

Place: Udaipur
Date: 19.01.2017

VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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S.M. Lodha Complex
Near Shastri Circle
UDAIPUR-313 001(Raj.)
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Review Report to

Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

We have reviewed the accompanying statement of unaudited financial results of SRG Housing Finance Limited ("The Company") for the Quarter and nine months ended 31st December, 2016 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Valawat & Associates
Chartered Accountants
FRN: 003623C



(Jinendra Jain)
Partner
M.No.72995

Place: Udaipur
Date: 19.01.2017