

To,
BSE Limited,
Mumbai- 400 001

Ref: SRG Housing Finance Limited;

Scrip Code: 534680

OUTCOME OF BOARD MEETING

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held on 27 September, 2012, inter alia, has considered & approved the following:

The Chairman informed the board, that Company is continuously exploring various opportunities for its all round growth and in view of emerging opportunities in the Housing Finance sector and the funds of the Company will be utilized for the aforesaid purpose for different activities in trenches as the requirement from time to time. The Board discussed the matter and passed resolution:

1. Interim Use of Funds:

a. Authorisation for Investments:

In pursuant to the provisions of section 292(1)(d) & (3) and 372A of companies Act and other applicable laws, to invest funds of the Company in various Markets , investments in units of existing/new mutual fund schemes , fixed deposits with Banks or investments with other financial Institutions, subject to various eligible restrictions time to time by NHB and other regulators , at any one time or from time to time not exceeding 60% of its Paid-up capital or 4 crores (Four Crores) whichever is lower (further increase will be subject to the approval of shareholders General Meeting) in aggregate as mentioned against them, in one or more tranches, as the Board of Directors may deem fit time to time.

b. Interim use of Public Funds:

In accordance with all the applicable Laws and objects to the issue mentioned in Prospectus, Net Public funds (i.e. Issue fund less Issue related Expenses) to be utilized apart from disbursing further housing loans bearing prevailing interest rates, the funds which are not immediately required upon or for interim use Company intend to invest the funds in high quality interest bearing liquid instruments, deposits with banks and other financial institutions for the necessary duration or as the Board of Directors may deem fit time to time. Such investments would be in accordance with investment policies approved by our Board from time to time as per NHB Directions and Company shall not use the Public fund for any investments in the equity markets.

2. Authorisation of Representatives:

a) Authorization to do day-today workings with Banks and other stakeholders:

Mr. Vinod K. Jain, Managing Director, on behalf of the company, authorised to do all matters for the conduct of the day-to-day management and business of the Company.

b) Authorisation of Loan Sanctioning Authority:

Mr. Vinod K. Jain, Managing Director of the company authorised to sanction Housing loans and other loan products of the company upto ticket size of 2 crores (earlier 1 Crore) and for the maximum tenure of 15 years.

Place: Udaipur
Date: 27.09.2012



Company Secretary

For SRG Housing Finance Limited
Tanushree Trivedi
Tanushree Trivedi
Company Secretary