

Ref: SRG Housing Finance Limited; (Scrip Code: 534680/SRGHFL)

To,

Department of Corporate Services
BSE Limited,
Mumbai- 400 001

April 24, 2013

OUTCOME OF BOARD MEETING

Dear Sir,

In compliance with the Listing Agreement with your Exchange this is to inform you that the Board of Directors of the company at their meeting held today as on 24.04.2013 has, inter alia, transacted the following business:

- a) Considered and taken on record the Audited financial result of the company for the half year and year ended on 31.03.2013.
- b) Increase in borrowing powers from Rs 50.00 crores to Rs 200.00 crores subject to necessary approvals etc.

Thanking you.

Yours Truly,

For SRG Housing Finance Limited

Ms. Shanu Bhandari

Company Secretary



Audited Financials Results for the half year and year ended 31.03.2013

(Rs. in lakhs)

Particulars	SIX months ended		Year to date figures for the year ended on	
	31-03-13	31-03-12	31-03-13	31-03-12
	(Audited)	(Audited)	(Audited)	(Audited)
(a) Net Sales/Income from Operations	158.28	68.60	234.52	126.71
(b) Other Operating Income				
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress				
b. Consumption of raw materials				
c. Purchase of traded goods				
d. Employee Cost	23.09	13.36	35.50	25.02
e. Depreciation	3.5	1.78	6.17	3.53
f. Other expenditure	38.87	3.53	43.83	6.73
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	65.46	18.67	85.50	35.28
3. Profit from operations before other income, interest & Exceptional items (1-2)	92.82	49.93	149.02	91.43
4. Other Income	0	0	0	0
5. Profit before Interest & Exceptional Items (3+4)	92.82	49.93	149.02	91.43
6. Interest	35.90	25.48	65.15	47.35
7. Profit after interest but before Exceptional Items (5-6)	56.92	24.45	83.87	44.08
8. Exceptional Items	0	0	0	0
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	56.92	24.45	83.87	44.08
10. Tax expenses	13.17	6.15	20.55	11.87
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	43.75	18.30	63.32	32.21
12. Extraordinary item (net of tax expenses Rs....)	0	0	0	0
13. Net Profit (+)/Loss(-) for the period (11-12)	43.75	18.30	63.32	32.21
14. Paid -up equity share capital (Face Value of the share shall be indicated)Rs.10	808.05	305.10	808.05	305.10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			443.05	186.23
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.60	0.98	1.06
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous yeAR (not to be annualized)	0.54	0.60	0.98	1.06
17. Public shareholding				
- Number of shares	4607250	1067500	4607250	1067500
- Percentage of shareholding	57.02%	34.99%	57.02%	34.99%
18. Promoters and Promoter Group Shareholding (a)				
Pledged / Encumbered				
- Number of shares	0	0	0	0
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the issuer)	0	0	0	0
b) Non -Encumbered				
- Number of shares	3473250	1983500	3473250	1983500
- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00%	100%	100.00%	100%
- Percentage of shares (as a % of the total share capital of the issuer)	42.98%	65.01%	42.98%	65.01%

Date: 24/04/2013
Place: Udaipur

for SRG Housing Finance Limited

Vinod K. Jain
CMD



Statement of Assets & Liabilities as on 31.03.2013

Particulars	(Rs. in lakhs)	
	As at 31 st March , 2013 (Audited)	As at 31 st March , 2012 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	808.05	305.10
(b) Reserves and Surplus	443.05	186.23
(c) Money received against share warrants	0	0
Sub-total-Shareholders fund	1251.10	491.33
(2) Share application money pending allotment	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	381.63	0
(b) Deferred tax liabilities (Net)	0	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	381.63	0
(4) Current Liabilities		
(a) Short-term borrowings	351.44	347.86
(b) Trade payables	0	0
(c) Other current liabilities	3.74	2.09
(d) Short-term provisions	37.77	24.46
Sub-total-current liabilities	392.95	374.41
TOTAL -EQUITY AND LIABILITIES	2025.68	865.74
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets	19.75	11.74
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	1.95	1.66
(d) Long term loans and advances	0	0
(e) Other non-current assets	83.65	22.05
Sub-total-Non-current assets	105.35	35.45
(2) Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	1883.14	757.13
(d) Cash and cash equivalents	16.68	56.08
(e) Short-term loans and advances	20.51	17.08
(f) Other current assets	0	0
Sub-total-current assets	1920.33	830.29
TOTAL-ASSETS	2025.68	865.74

Date: 24/04/2013

Place: Udaipur

for SRG Housing Finance Limited



Vinod K. Jain
CMD

Note :-

1. The audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 24, 2013.
2. Company has fully spent / utilized the proceeds of the funds raised under the IPO as per the object of the issue as on 31st March, 2013.
3. The figures for the Half year ending March 31, 2013 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the 1st half of the current financial year.
4. There were no Investor Complaints received / pending during the half yearly period ended on 31/03/2013
5. The main business of the company is providing housing and other loans , all other activities of the company revolves around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS 17) Segment Reporting
6. The previous year's/periods' figures have been regrouped / re classified wherever necessary.

Date : 24/04/2013

Place : Udaipur

For SRG Housing Finance Ltd



(VINOD K JAIN)

CMD

VALAWATJHA PAMECHA & CO.
CHARTERED ACCOUNTANTS

432-433, 2nd Floor,
S.M. Lodha Complex
Near Shastri Circle
UDAIPUR-313 001(Raj.)
Phone :2413482, 2414213 Fax 0294-2414213
Mail : jj24163@gmail.com/valawat@yahoo.co.in

To
Board of Directors
SRG HOUSING FINANCE LIMITED
UDAIPUR-313001

We have audited the half yearly financial results of SRG HOUSING FINANCE LIMITED for the half year ended 31/03/2013 and the year to date results for the period 01/04/2012 to 31/03/2013 , attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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VALAWATJHA PAMECHA & CO.
CHARTERED ACCOUNTANTS

432-433, 2nd Floor,
S.M. Lodha Complex
Near Shastri Circle
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Phone :2413482, 2414213 Fax 0294-2414213
Mail : jj24163@gmail.com/valawat@yahoo.co.in

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In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- II. give a true and fair view of the net profit and other financial information for the half year ended 31/03/2013 as well as the year to date results for the period from 01/04/2012 to 31/03/2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For **VALAWAT , JHA PAMECHA & CO**

Chartered Accountants

(Jinendra Jain)
Partner
(M. No. 072995)



Place :- Udaipur
Date :- 24/04/2013