

Ref: SRG Housing Finance Limited; (Scrip Code: 534680/SRGHFL)

To,

Department of Corporate Services
BSE Limited,
Mumbai- 400 001

OUTCOME OF BOARD MEETING

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held on **February 1, 2013**, inter alia, has considered & approved the following:

New Satellite Centers: Open

In the meeting, Board had taken on record of company's new satellite centres at three locations Rajasamand, Dungarpur and Bhinder in Rajasthan and related agreements were duly approved with their effective dates. The Board discussed the further workings of these centers.

Change in Designations

The Chairman of the meeting informed that, change in designations of Directors Mrs. Seema Jain and Mr. Rajesh Jain to be made from W.T.D. and executive Director respectively to non executive Directors due to certain other engagements of them. Board first ensured the compliances of applicable laws and after due discussions when found it fit; related resolutions were passed accordingly with authorisation of related filing for the above changes to the respective Registrar of Company.

NHB Compliances: Discussed and Approved

Chairman of the meeting informed the Board that a letter was received from NHB in regards to strengthen the redressal system in order to reduce the turnaround time on redressal of the complaints, and to maximize the use of email communications. In this regard, one of the officials was authorised by the board as Officer-in -Charge for the same with dedicated email of the Company.

Minutes of committee meetings: Discussed and Approved

The Board approved the minutes of the meeting of Audit Committee which was duly held on January 12, 2013. Major works undertaken were as follows:

- Management discussion and analysis of financials in regards to quarterly submissions. Monitoring of Utilization of Public funds and discussion of quarter end with internal auditor and Report follow up there on.
- A new Loan product 'Builders Loan' proposed and approved by the committee. In this, the loan will be sanctioned to experienced builders or groups and with a minimum loan amount of Rs 50, 00,000/- per project generally.

This to comply with the Listing agreement requirements, kindly note and acknowledge the receipt.

Place: Udaipur
Date: 01.02.2013



Thanking you
Tanushree Trivedi
Tanushree Trivedi
CS & Compliance Officer