

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 30.05.2019

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Respected Sir/Madam,

SUBJECT: PRESS RELEASE OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

With reference to above, we hereby provide the press release in respect of Audited Financial Results for the Quarter & Year Ended March 31, 2019.

This is for your information and record. Kindly acknowledge receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



SRG HOUSING FINANCE LTD
Always with you

SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Limited have approved the Audited Financial Results for Quarter & Year ended March 31, 2019 at their meeting held on 29th May 2019.

PERFORMANCE HIGHLIGHTS (FY18-19 vs FY17-18)

- SRG Housing Finance Limited reported a **robust growth of 40.62 % in Loan Book with Rs. 281.63 Crore** as at March 31, 2019 (PY Rs. 200.28 Crore).
- GNPA at 1.96 % for FY19 as against 1.50% for FY18 while NNPA at 0.46 % for FY19 against 0.50% for FY18.
- During the year ended March 31, 2019, Company recorded the **Loan Sanctions of Rs. 124.83 Crore** compared with Rs. 145.96 Crore in FY18.
- **Total Income** was **higher by 74.15 % to Rs. 59.49 Crore in FY19** as against Rs. 34.16 Crore in FY18.
- **Net Interest Margin (NIM)** which **grew to 12.98 %** in FY19 from 12.82 % in FY18.
- **Profit After Tax rose to Rs. 14.17 Crore in FY19** compared with Rs. 8.08 Crore in FY18 with a **growth of 75.37%** that resulted to an **EPS of Rs. 10.90 for FY19** as against Rs. 6.21 FY18, deriving a **growth of 75.52%**.

PERFORMANCE HIGHLIGHTS (Q4 FY18-19 vs Q4 FY17-18)

- **Total Income** was up by 42.35 % to Rs. 16.37 Crore in Q4FY19 as against Rs. 11.50 Crore in Q4FY18.
- **Loan Sanctions** for the Q4FY19 stood at Rs.23.92 Crore vs. Rs. 52.94 Crore in Q4FY18.
- **Net Interest Margin** was at 3.06% in Q4FY19 as compared to 3.28% in Q4FY18.
- **Profit after Tax (PAT)** increased to Rs. 2.75 Crore in Q4Y19 compared to Rs. 2.69 Crore in Q4 FY18



(Rs. In Crore)

| Particulars | Quarter Ended (Audited) | | Year Ended (Audited) | | Y-o-Y |
|---------------------------|-------------------------|------------|----------------------|------------|---------|
| | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 | |
| Loan Assets (AUM) | 281.63 | 200.28 | 281.63 | 200.28 | 40.61% |
| Loan Disbursement | 24.72 | 52.14 | 124.90 | 142.82 | -12.55% |
| Total Revenue | 16.37 | 11.5 | 59.49 | 34.26 | 73.64% |
| Net Interest Income (NII) | 8.45 | 5.82 | 31.28 | 18.09 | 72.91% |
| Profit Before Tax (PBT) | 3.89 | 3.66 | 19.96 | 11.12 | 79.50% |
| Profit After Tax (PAT) | 2.75 | 2.69 | 14.17 | 8.08 | 75.37% |
| EPS (Rs.) | 2.11 | 2.07 | 10.90 | 6.21 | 75.52% |
| Shareholder's Fund | 55.89 | 42.03 | 55.89 | 42.03 | 32.98% |
| Book Value (per share) | 42.99 | 32.33 | 42.99 | 32.33 | 32.97% |
| Net NPA (%) | 0.46 | 0.50 | 0.46 | 0.50 | - |
| Gross NPA (%) | 1.96 | 1.50 | 1.96 | 1.50 | - |

LENDING OPERATIONS

Loan Mix:

Product wise:-

| Loan type | Housing Loan | | LAP | | Builder/Project Loan | | Total Amount (Rs. In Cr) |
|-----------|-----------------------|---------|-----------------------|---------|-----------------------|---------|--------------------------------|
| | Amount (Rs. In Cr) | Percent | Amount (Rs. In Cr) | Percent | Amount (Rs. In Cr) | Percent | |
| FY19 | 197.23 | 70.03% | 75.22 | 26.71% | 9.18 | 3.26% | 281.63 |
| FY18 | 147.81 | 73.80% | 41.89 | 20.92% | 10.58 | 5.28% | 200.28 |

Occupation wise:-

| | Salaried | | Self Employed | | Total Amount (Rs. In Cr) |
|------|-----------------------|---------|-----------------------|---------|--------------------------------|
| | Amount (Rs. In Cr) | Percent | Amount (Rs. In Cr) | Percent | |
| FY19 | 53.54 | 19.01% | 228.09 | 80.99% | 281.63 |
| FY18 | 35.12 | 17.54% | 165.16 | 82.46% | 200.28 |

Average Ticket Size: -

The average ticket size in FY19 stood at **Rs 5.92 Lakhs** as against ticket size of Rs. 5.61 Lakhs in previous year.

The Company Continues to focus on small tickets loans where LTVs are lower, and chances of defaults are much lower.



TM NO: 2339164
Loan to Value Ratio (LTV):

The LTV at 37.65% for FY19 coupled with strong standards of credit underwriting has safeguarded the Company from credit risk.

Return on Average Equity (ROAE):

The Return on Average Equity for FY19 reported at 28.94 % as against 21.26% for FY18.

Return on Average Assets (ROAA):

The Return on Average Assets for FY19 reported at 5.21 % as against 4.89 % for FY18.

Cost to Income Ratio:

The Cost to Income Ratio for FY19 reported at 38.79 % as against 42.33 % for FY18.

Capital Adequacy Ratio:

The Capital Adequacy ratio (CAR) stood at 30.27% as at 31st March, 2019, of which Tier-I Capital was 29.78% and Tier-II Capital was 0.49%.

BORROWINGS

Borrowings as at the year ended March 31, 2019 stood at Rs. 254.62 Crore Vs Rs. 165.72 Crore as at the year ended March 31, 2018.

The Company has availed total Sanctions of Rs. 89.00 Crore during the year.

Borrowing Mix:

The Company's borrowing mix for the year ended March 31, 2019 is as under:

| Borrowing Sources | FY19 | FY18 |
|-------------------|-------------|-------------|
| Banks | 57.2% | 69.0% |
| NCDs | 6.9% | 13.7% |
| NHB | 1.5% | 3.2% |
| FIs | 34.4% | 14.1% |
| Total | 100% | 100% |



BUSINESS PRESENCE

Retail Network:

SRG is operating through its presence in **4 states through 32 branches**. It has offices in Rajasthan (16), MP (9), Gujarat (6) and Maharashtra (1). Its registered office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

AWARDS AND RECOGNITION

- **"Best Housing Finance Company" at the ET Now BFSI Awards.**
- **"100 Top Most Influential BFSI Leader" by world BFSI Congress to Mr. Vinod Kumar Jain, Managing Director of the Company.**

MANAGEMENT COMMENTARY

Commenting on the company's financial performance in the last Quarter, Mr. Vinod Jain, Managing Director, SRGHFL said, "SRGHFL's robust business fundamentals continue to be our guiding force towards our vision of enabling home ownership to underserved rural Indians. Over the last few months liquidity was a concern for the industry however this recent NBFC Crisis has strengthened our belief of conservative approach on credit and financing. Our cumulative efforts over the last few years have enabled SRGHFL to maintain strong positions on asset quality, good ratings and a healthy asset-liability balance. With our initiative SRG SRAJAN, we are optimistic of future progress in all parameters adhering to our Vision-2022.

About SRG Housing Finance Ltd.:-

SRGHFL is a BSE listed and National Housing Bank registered Housing Finance Company engaged in the financing of housing loans and mortgage loans. SRGHFL commenced operations in housing finance industry after getting registered with National Housing Bank being the 1st Company in Rajasthan to get NHB License. Initially, the Company was incorporated as Vitalise Finlease Pvt. Ltd. on March 10, 1999. SRGHFL came out with IPO in September, 2012 and raised Rs. 7.01 Crore from the IPO proceeds and got listed on BSE's SME Platform being the 1st Company in Rajasthan to be listed on SME Platform. In February, 2015 Company migrated to Main Board of BSE Limited from SME Platform being India's 1st Company to migrate from BSE SME to BSE Main Board. Further in the month of May, 2016, Company started its corporate office in Mumbai, Maharashtra.

SRGHFL has outstanding AUM of Rs. 281.63 Crore as on March 31, 2019. The Company operates through its Registered Office at Udaipur and 32 branches located within Rajasthan, Gujarat, Maharashtra and Madhya Pradesh.

29th May 2019

