

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 28.11.2019

To,
Department of Corporate Affairs
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

**Subject: Press Release of Un-Audited Financial Results for the Quarter and Half Year
Ended September 30, 2019**

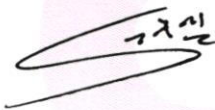
With reference to above we hereby provide Press Release with respect to Un-audited financial results for the quarter and half year ended September 30, 2019.

Kindly take the same on record.

Thanking You,

With Regards

For SRG Housing Finance Limited



Sunaina Nagar
Company Secretary
M. No. A40754

SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Un- Audited Financial Results for Quarter and Half Year ended 30th September, 2019 at their meeting held in Udaipur on 27th November, 2019.

Pursuant to the directions issued by Ministry of Corporate Affairs, SRGHFL has adopted Companies (Indian Accounting Standards Rules), 2015 (Ind AS) notified under section 133 of the Companies Act, 2013 with effect from 1st April, 2019. Accordingly the Financial Results for the Quarter and Half Year ended 30th September, 2019 are made in compliance with the Ind AS requirement and the comparative figures of the corresponding Quarter and Half Year ended 30th September, 2018 are restated accordingly.

FINANCIAL RESULTS

Performance Highlights-

(Rs. In Cr.)

Particulars	Q1 FY20	H1 FY20	H1 FY19	Y-o-Y (%)
Loan Assets(AUM)	274.92	279.71	243.39	14.92
Loan Disbursement	11.58	24.32	61.84	(60.61)
Total Revenue from operations	16.43	36.81	26.51	38.85
Net interest income(NII)	8.61	18.10	14.42	25.52
NIM (%) <i>(not annualised)</i>	3.13	6.52	6.56	(0.61)
Profit Before tax(PBT)	5.55	12.98	10.12	28.26
Profit after tax (PAT)	4.16	10.31	7.62	35.30
EPS(Rs)	3.20	7.93	5.86	35.32
Gross NPA (%)	1.97	1.98	1.72	
Net NPA (%)	0.45	0.47	0.47	
Net Worth		67.43	49.07	37.42
Book value per share		51.86	37.75	37.37

LENDING OPERATIONS

- The **Loan Portfolio** in H1FY20 amounted to Rs. 279.71 Crore as against Rs. 243.39 Crore in H1FY19 an increase of 15%.
- **Offering Mix : H1FY20**

Particulars	LTV (%)	Disbursement (Rs. Lakhs)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.53	1722.98	5.46	23.05
Loan Against Property	42.93	709.54	10.31	21.28



Srini

- Total **Loan Disbursements** in the H1FY20 stood at Rs. 24.32 Crore as against Rs. 61.84 Crore in the H1FY19.
- The **Loan to Value Ratio (LTV)** at 41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- Asset Quality: Remaining constant NNPA for H1FY20 stood at 0.47%.

FINANCIALS

- The **Net Interest Margin to Average Earning Assets** in H1FY20 was at 6.52 % as against 6.56%.
- **Shareholder's fund (Net Worth)** as on September 30, 2019 is **Rs. 67.43 Crore**.
- The **Return on Average Equity (ROAE)** as on September 30, 2019 was at 16.55 %.
- The **Return on Average Assets (ROAA)** as on September 30, 2019 was at 3.10 %.
- The **Cost to income ratio** in H1FY20 is 38.49% vs 24.39 % in H1FY19.

FUNDING

Borrowing in H1FY20 was Rs. 260.11Crore vs Rs. 209.59 Crore in H1FY19.

Borrowing Mix:

Borrowing Profile (%)	H1FY20	H1FY19
Banks (%)	56.32	68.22
NCD (%)	5.82	9.67
FI (%)	34.76	19.90
NHB (%)	3.10	2.21

BUSINESS PRESENCE

Retail Network:

SRG is operating through its presence in **4 states through 33 offices** as on date. It has offices in Rajasthan (17), MP (9), Gujarat (6) and Maharashtra (1). Its registered office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.



TECHNOLOGICAL INTEGRATION

During the Quarter Company has launched various customized Apps which are working as an aid to employees to serve the customers better and faster. This will enable us to achieve unmatched operational efficiency and cost-effectiveness leading to competitive edge in the industry.

Management Commentary on Results

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director of the company stated that the SRGHFL we remain committed towards achieving the vision 2022 of Rs. 1000 crore for Assets under Management (AUM) with stable asset quality and improved margins. The growth is impacted due to immense financial and trust issues in the industry we operate. Fund raising has become challenging in current circumstances. Amid such environment, we continued our focus on maintaining adequate liquidity, balanced ALM, efficient operations and robust asset quality.

Government is making continued efforts to provide liquidity to NBFCs/HFCs & boost the housing sector. In this regard, RBI has increased the limit of bank lending to NBFCs/HFCs for on-lending to housing from Rs. 10 Lakh to Rs. 20 Lakh per borrower for classification as priority sector lending.

With all these 360 degree multifold progressive developments, management has provided huge impetus to mitigation of risks with proactive measures aligned with several technological integrations. We believe in our business model and its scalability in the coming times.

About SRG Housing Finance Ltd.:

SRGHFL is a Bombay Stock Exchange listed and National Housing Bank registered Housing Finance Company engaged in the financing of housing loans and mortgage loans. SRGHFL commenced operations from 2002 after getting registered with National Housing Bank being the 1st Company in Rajasthan to get NHB License. Initially, the company was incorporated as Vitalise Finlease Pvt. Ltd. on March 10, 1999. SRGHFL came out with equity public issue in September, 2012 and raised Rs.7.01 Crore from the IPO proceeds and got listed on BSE's SME segment being the 1st company in Rajasthan to be listed on SME Platform and in the year 2014. In February, 2015 Company migrated to Main Board of BSE Limited from SME Platform being India's 1st Company to migrate from BSE SME to BSE Main Board. Further in the month of May, 2016, Company started its corporate office in Mumbai, Maharashtra.

28th November, 2019



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