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www.srghousing.com 

Date:- 14-08-2024

**To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai-400051
Scrip Symbol- SRGHFL**

**BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code - 534680**

Subject: Press Release -June 2024

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to unaudited Financial Results for the quarter ended June 30, 2024.

The Press Release may also be accessed on the website of the Company at www.srghousing.com.

Please take note of the same.

Thanking You,
With Regards

For SRG Housing Finance Limited

**Divya Kothari
Company Secretary
M No: A57307**

Enclosed - a/a

R.O.: 321 S.M. Lodha Complex, Near Shastri Circle, Udaipur - 313001, Rajasthan, India. | 0294-2412609

H.O.: Plot No. 12, Opposite Paras JK Hospital, Shobhagpura, Udaipur - 313001, Rajasthan, India. | 0294-2561882

C.O.: 307, 3rd Floor, Hubtown Solaris, N.S. Phadke Marg, Near East West Flyover, Andheri (E), Mumbai - 400069, Maharashtra. | 022-62215307

CIN No.: L65922RJ1999PLC015440

**SRG HOUSING FINANCE LTD.
Q1FY24 PRESS RELEASE**

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the unaudited Financial Results for Quarter ended 30th June, 2024 at their meeting held on **14th August 2024**

Performance Highlights

- **AUM of Rs. 629.60 cr Growth of 32.72%**
- **Total Income** is Rs. 33.98 Crore in Q1FY25 up 26.55 % YoY.
- Total **Loan Disbursements** in the Q1FY25 stood at Rs. 44.57 crore.
- **Net Interest Income** is at Rs. 17.02 crores in Q1FY25 up 25.15% YoY .
- **Profit after Tax (PAT)** increased to Rs. 5.86 Crore in Q1Y25 compared to Rs. 4.39 Crore in Q1FY24 up by 33.49% YoY.
- The **Net Interest Margin to Average Earning Assets** in Q1FY25 is at 2.76%.
- **Total Net Worth** as on June 30, 2024 is Rs. 168.80 Crore as against Rs. 137.69 as on June 30, 2023.
- The **Return on Average Equity (ROAE)** as on June 30, 2024 is at 3.57 %.
- The **Cost to income ratio** in Q1FY25 is 64.98%.
- **Capital Adequacy Ratio** as on June 30, 2023 stood at 35.46% out of which tier I capital 34.99% and tier II capital was 0.47%.
- The **Loan to Value Ratio (LTV)** of AUM at ~41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~11 %.

Key performance parameters
(Rs crores)

Particulars	Q1FY25	Q1FY24	YoY%
Gross Loan Assets(AUM)	629.60	474.40	32.72%
Loan Disbursement	44.57	53.11	(16.08%)
Total Income	33.98	26.85	26.55%
Net interest income(NII)	17.02	13.60	25.15%
NIM (%) on Gross AUM	2.76%	2.98%	(0.22%)
Profit Before tax(PBT)	6.88	5.21	32.05%
Profit after tax (PAT)	5.86	4.39	33.49%
EPS(Rs)	4.38	3.38	29.59%
Total Equity	168.80	137.69	22.59%
Book Value (per share)	125.04	105.92	18.05%
Gross NPA (%)	2.19	2.47	-
Net NPA (%)	0.67	0.49	-

LENDING OPERATIONS

- **Loan Mix:**

Product wise:-

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY25	443.82	70.49%	185.78	29.51%	629.60
Q1FY24	307.92	64.91%	166.48	35.09%	474.40
FY24	420.18	69.84%	181.41	30.16%	601.59
FY23	289.93	66.14%	148.43	33.86%	438.36

Occupation wise:-

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY25	468.93	74.48%	160.67	25.52%	629.60
Q1FY24	362.41	76.39%	111.99	23.61%	474.40
FY24	450.30	74.85%	151.29	25.15%	601.59
FY23	333.82	76.15%	104.54	23.85%	438.36

Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q1FY25	595.19	94.54%	34.41	5.46%	629.60
Q1FY24	437.31	92.18%	37.09	7.82%	474.40
FY24	567.68	94.36%	33.91	5.64%	601.59
FY23	401.06	91.49%	37.30	8.51%	438.36

Offering Mix : as of 30 June 2024

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.70	38.98	5.26	22.36%
Loan Against Property	43.54	5.59	11.38	21.44%

FUNDING & BORROWING MIX

Outstanding Borrowing in Q1FY25 is Rs. 522.73 Crore vs Rs. 403.80 Crore in Q1FY24.

Borrowing Profile (%)	Q1FY25	Q1FY24
Banks (%)	47.74	48.22
NCD (%)	0.00	7.19
FI (%)	42.74	34.98
NHB (%)	9.52	9.61



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BUSINESS PRESENCE

SRG is operating through its presence in **5 states and 1 Union Territory through 78 branches** as on date. It has branches in Rajasthan (32), MP (16), Gujarat (22) Karnataka (1) Maharashtra(7). Its Corporate office in Mumbai, Maharashtra, Registered office and Head Office in Udaipur, Rajasthan and 1 office in Delhi.

For more information contact:

Ms Divya Kothari CS & Compliance Officer compliance@srghousing.com +91-22-6221 5307	KAPTIFY Consulting Strategy & Investor Relations info@kaptify.in +91-845 288 6099
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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

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