

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 12.04.2016

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING - APPROVAL OF AUDITED FINANCIAL RESULTS & AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform that Board of Directors of the Company in its meeting held on Tuesday, April 12th, 2016 at the registered office of the Company i.e. 321, SM Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)- 313001 which commenced at 6:00 PM and concluded at 7:00 PM, have considered, approved and taken on record the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2016 along with the Report of the Auditors on the same in the prescribed format.

This is to comply with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

For SRG Housing Finance Limited


Vinod K. Jain
(Managing Director)
DIN: 00248843



Statement of Audited Financial Results for the Year ended 31.03.2016

(Rs. in Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Revenue from Operations	300.79	251.79	186.48	1021.81	687.36
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income From Operations (net)	300.79	251.79	186.48	1021.81	687.36
2. Expenditure					
a. Cost of Materials consumed					
b. Purchase of stock-in-trade					
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
d. Employee Benefits Expense	40.63	41.03	18.21	142.65	75.02
e. Depreciation and amortisation expense	2.66	1.85	2.14	8.16	7.86
f. Other expenditure	50.89	56.94	52.43	193.18	138.42
Total Expenses	94.18	99.82	72.78	343.99	221.30
3. Profit from operations before other income, finance costs & Exceptional items (1-2)	206.61	151.97	113.70	677.82	466.06
4. Other Income	0.27	0.21	0.00	3.61	0.00
5. Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	206.88	152.18	113.70	681.43	466.06
6. Finance Costs	119.40	96.60	71.35	404.45	239.15
7. Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	87.48	55.58	42.35	276.98	226.91
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	87.48	55.58	42.35	276.98	226.91
10. Tax expenses	25.96	16.08	12.27	81.50	66.36
11. Deferred Tax Liability on Special I.T. Reserve	3.06	1.86	1.41	8.74	6.97
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11)	58.46	37.64	28.67	186.74	153.58
13. Extraordinary item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
14. Net Profit (+)/Loss(-) for the period (12-13)	58.46	37.64	28.67	186.74	153.58
15. Paid-up equity share capital (Face Value of the share shall be indicated)Rs.10	1131.27	1131.27	1131.27	1131.27	1131.27
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				509.35	340.08
17. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items (Face Value of Rs.10/-each) (not to be annualized)	0.52	0.33	0.25	1.65	1.43
(b) Basic and diluted EPS after Extraordinary items (Face Value of Rs.10/-each) (not to be annualized)	0.52	0.33	0.25	1.65	1.43
18. Debt Equity Ratio				2.52	1.69
19. Debt Service Coverage Ratio				0.80	0.69
20. Interest Service Coverage Ratio				1.68	1.95

Date: 12.04.2016

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain
Managing Director
DIN:00248843

Statement of Assets & Liabilities as on 31.03.2016

(Rs. in Lakhs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1131.27	1131.27
(b) Reserves and Surplus	509.35	340.07
(c) Money received against share warrants		
Sub-total-Shareholders fund	1640.62	1471.34
(2) Share application money pending allotment	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	3886.34	2470.03
(b) Deferred tax liabilities (Net)	21.56	7.96
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	3907.90	2477.99
(4) Current Liabilities		
(a) Short-term borrowings	243.16	19.07
(b) Trade payables	0	0
(c) Other current liabilities	19.88	24.31
(d) Short-term provisions	124.16	98.87
Sub-total-current liabilities	387.20	142.25
TOTAL -EQUITY AND LIABILITIES	5935.72	4091.58
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	83.91	13.04
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long term portion Housing & Property Loans	3897.58	2994.93
(e) Other non-current assets	87.69	84.00
Sub-total-Non-current assets	4069.18	3091.97
(2) Current assets		
(a) Current investments	84.11	0
(b) Inventories	0	0
(c) Short term portion Housing & Property Loans	1430.87	872.59
(d) Cash and cash equivalents	213.22	27.30
(e) Short-term loans and advances	138.34	99.72
(f) Other current assets		
Sub-total-current assets	1866.54	999.61
TOTAL-ASSETS	5935.72	4091.58

Date: 12.04.2016

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain
Managing Director
DIN:00248843

Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 12.04.2016 and then subsequently approved by the board of directors at their meeting held on 12.04.2016.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. Other income for the year ended on March 31, 2016 includes income from investments Rs. 3.61 Lacs (Previous period Nil)
6. The company did not receive any investor's complaints/ queries during the quarter.
7. Figures of the Quarter Ended 31st March 2016 and 31st March 2015 are the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures up to the 3rd quarter of the relevant financial year.
8. The results for the quarter and Year ended March 31, 2016 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For SRG Housing Finance Limited


Vinod K Jain
Managing Director
DIN: 00248843

Place: Udaipur
Date: 12.04.2016

VALAWATJHA PAMECHA & CO.
CHARTERED ACCOUNTANTS

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UDAIPUR-313 001(Raj.)

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
SRG HOUSING FINANCE LIMITED
UDAIPUR

We have audited the quarterly financial results of **SRG HOUSING FINANCE LIMITED** for the quarter ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

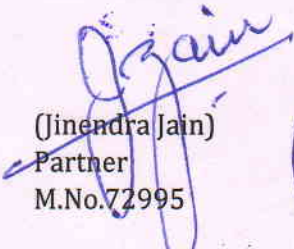
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For Valawat Jha Pamecha & Co.

Chartered Accountants
FRN : 008265C


(Jinendra Jain)
Partner
M.No.72995



Place: Udaipur
Date: 12.04.2016