

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 10.05.2017

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING – APPROVAL OF AUDITED FINANCIAL RESULTS & AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2017

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform that Board of Directors of the Company in their meeting held on Wednesday, May 10th, 2017 at the registered office of the Company i.e. 321, SM Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)- 313001 which commenced at 5:00 PM and concluded at 7:30 PM, have considered, approved and taken on record the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2017 along with the Report of the Auditors on the same in the prescribed format.

Further please also find below attached Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2017.

This is to comply with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
(Managing Director)

DIN: 00248843

Statement of Audited Financial Results for the Quarter & Year Ended 31.03.2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Revenue from Operations	463.84	354.46	300.79	1452.71	1021.81
(b) Other Income	-0.44	1.41	0.27	3.06	3.61
Total Income From Operations	463.40	355.87	301.06	1455.77	1025.42
2. Expenditure					
(a) Interest & Finance Cost	158.19	150.26	119.40	564.66	404.45
(b) Employee Benefits Expenses	51.64	45.87	40.63	177.25	142.65
(c) Other expense	111.01	79.67	48.49	272.81	189.59
(d) Depreciation and amortisation expense	14.41	8.36	5.06	38.23	11.75
Total Expenses	335.25	284.16	213.58	1052.95	748.44
3. Profit Before Tax	128.15	71.71	87.48	402.82	276.98
4. Tax expense	38.34	19.99	25.96	116.88	81.50
5. Deferred Tax Liability on Special I.T. Reserve	4.06	3.11	3.06	15.14	8.74
6. Net Profit After Tax	85.75	48.61	58.46	270.80	186.74
7. Paid -up equity share capital (Face Value of Rs.10 Each)	1300.00	1131.27	1131.27	1300.00	1131.27
8. Reserve excluding Revaluation Reserves as at 31st March				2097.38	509.35
9. Earning Per Share (EPS) (of Rs. 10 Each) (not annualised)					
(a) Basic	0.75	0.43	0.52	2.38	1.65
(b) Diluted	0.75	0.43	0.52	2.38	1.65
10. Debt Equity Ratio	-	-	-	2.21	2.52
11. Debt Service Coverage Ratio	-	-	-	0.56	0.80
12. Interest Service Coverage Ratio	-	-	-	1.73	1.69

Date: 10.05.2017

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain
Managing Director
DIN:00248843



Statement of Assets & Liabilities as on 31.03.2017

(Rs. In Lakhs)

Particulars	As at 31 .03. 2017 (Audited)	As at 31 .03. 2016 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1300.00	1131.27
(b) Reserves and Surplus	2097.38	509.35
Total Shareholder's Funds	3397.38	1640.62
(2) Non-Current Liabilities		
(a) Long-term borrowings	6054.05	2917.35
(b) Deferred tax liabilities (Net)	40.93	21.56
Total Non-Current Liabilities	6094.98	2938.91
(3) Current Liabilities		
(a) Short-term borrowings	0.00	243.16
(b) Other current liabilities	1564.16	988.87
(c) Short-term provisions	188.52	124.16
Total Current Liabilities	1752.68	1356.19
TOTAL	11245.04	5935.72
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	75.05	83.91
(b) Deferred tax assets (net)	0.00	0.00
(c) Long term portion Housing & Property Loans	6410.54	3897.58
(d) Other non-current assets	210.38	87.69
Total Non-current assets	6695.97	4069.18
(2) Current assets		
(a) Current investments	31.72	84.11
(b) Short term portion Housing & Property Loans	1772.33	1430.87
(c) Cash and cash equivalents	2557.83	213.22
(d) Short-term loans and advances	187.19	138.34
(e) Other current assets		
Total current assets	4549.07	1866.54
TOTAL	11245.04	5935.72

Date: 10.05.2017

Place: Udaipur

For SRG Housing Finance Limited



Vinod K. Jain
Managing Director
DIN:00248843

Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 10.05.2017 and then subsequently approved by the board of directors at their meeting held on 10.05.2017.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. During the year, the company has issued and allotted 16,87,300 Equity Shares (Sixteen Lacs Eighty Seven Thousand Three Hundred) of face value of Rs.10/- (Rupees Ten Only) each on preferential issue basis.
6. The company did not receive any investor's complaints/ queries during the quarter ended March 31, 2017.
7. The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and March 31, 2016 and the unaudited published year to date figures up to the third quarter of the respective financial year.
8. The results for the quarter and Year ended March 31, 2017 are audited by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

For SRG Housing Finance Limited


Vinod K Jain
Managing Director
DIN: 00248843

Place: Udaipur
Date: 10.05.2017



Independent Auditor's Report

To
Board of Directors
SRG HOUSING FINANCE LIMITED
UDAIPUR

1. We have audited the accompanying Statement of Financial Results of **SRG HOUSING FINANCE LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)



Jinendra Jain
Partner
M. No. 072995

Place: Udaipur
Date: 10.05.2017

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 10.05.2017

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

DECLARATION

I, Vinod K. Jain, Managing Director of SRG Housing Finance Limited hereby declare that the Statutory Auditors of the company, M/s Valawat & Associates, Chartered Accountants, Udaipur have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively.

Please take note of the same and do the needful.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843

