

Date: October 28, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai-400051
Scrip Symbol- SRGHFL

BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code - 534680

Dear Sir/Madam,

Subject: Outcome of Board Meeting and submission of Un-audited Financial Result for the quarter and half-year ended September 30, 2024

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on **Monday, October 28, 2024** has inter alia, considered, approved and taken on record the Un-Audited Financial Results of the Company for the Quarter and Half-year ended **September 30, 2024**, along with Limited Review Report of Statutory Auditors thereon.

We are enclosing herewith the following:

- Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2024 along with Limited Review Report of Statutory Auditors.
- Disclosure of Related Party Transactions for the half year ended September 30, 2024 as per Regulation 23(9) of the SEBI LODR Regulations 2015.
- Statements of deviation or variation in the prescribed format as required under Regulations 32

This is to comply with Regulation 30, 33 and other applicable provisions of SEBI LODR Regulations 2015.

The above mentioned information is also being uploaded on the Company's Website at www.srghousing.com.

The meeting was commenced at 12:15 PM and concluded at 12:45 PM

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Divya Kothari
Company Secretary
M. No A57307



Statement of Un-Audited Financial Results for the quarter and half year ended 30th September 2024
(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited					Audited
I	Revenue from operations						
(i)	Interest Income	3,265.36	3,104.83	2,663.83	6,370.19	5,116.62	10,949.67
(ii)	Fees and Commission Income	136.32	84.61	136.86	220.93	197.46	560.32
(iii)	Net gain on derecognition of financial instruments under amortised cost category	20.26	4.48	19.51	24.74	26.19	34.05
(iv)	Other Operating Income	175.35	183.06	199.01	358.41	363.00	934.59
(v)	Net Gain on fair value changes	9.07	-	2.58	9.07	2.65	0.85
II	Total Revenue from Operations	3,606.36	3,376.98	3,021.79	6,983.34	5,705.92	12,479.48
	Other Income	78.36	21.37	97.98	99.73	98.88	186.51
III	Total Income	3,684.72	3,398.35	3,119.77	7,083.07	5,804.80	12,665.99
	Expenses						
(i)	Finance costs	1,491.62	1,402.66	1,311.60	2,894.28	2,404.77	5,080.78
(ii)	Net Loss on fair value changes	-	-	-	-	-	-
(iii)	Impairment of Financial Instruments (Expected Credit Loss)	(61.18)	11.09	19.81	(50.09)	90.00	139.56
(iv)	Employee benefits expenses	866.53	809.24	670.66	1,675.77	1,263.83	2,730.18
(v)	Depreciation and amortisation expenses	162.45	151.61	130.53	314.06	248.52	577.70
(vi)	Other expenses	392.12	335.84	328.27	727.96	618.21	1,527.94
IV	Total Expenses	2,851.54	2,710.44	2,460.87	5,561.98	4,625.33	10,056.16
V	Profit before tax (III-IV)	833.18	687.91	658.90	1,521.09	1,179.47	2,609.83
	Tax expenses						
	Current Tax	186.49	119.79	143.92	306.28	262.23	621.87
	Deferred Tax	(13.56)	(17.62)	(11.39)	(31.18)	(48.47)	(117.92)
VI	Total Tax Expenses	172.93	102.17	132.53	275.10	213.76	503.95
VII	Net Profit for the period (V-VI)	660.25	585.74	526.37	1,245.99	965.71	2,105.88
	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss						
(i)	Remeasurement Gain / (Loss) on defined benefit plan	(2.76)	(2.77)	0.11	(5.53)	(0.10)	(11.06)
(ii)	Net Gain on equity instrument designated at FVOCI for the year	58.70	4.50	14.04	63.20	18.44	16.95
(iii)	Income tax relating to items that will not be reclassified to profit or loss	(14.07)	(0.44)	(3.56)	(14.51)	(4.61)	(1.48)
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII	Total other comprehensive income (A+B)	41.87	1.29	10.59	43.16	13.73	4.41
IX	Total Comprehensive Income (VII+VIII)	702.12	587.03	536.96	1,289.15	979.44	2,110.29
X	Earning Per Share (EPS) (of Rs. 10/- each)*						
(a)	Basic	4.87	4.38	4.05	9.19	7.43	16.18
(b)	Diluted	4.62	4.34	3.90	8.73	7.15	15.60
XI	Paid-up Equity Share Capital (Face value 10/- per share)	1,427.63	1,350.00	1,300.00	1,427.63	1,300.00	1,330.00
XII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	14,636.83	14,636.83	12,026.21	14,636.83	12,026.21	14,636.83

*Not Annualized for quarter & half year ended

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



R.O.: 321 S.M. Lodha Complex, Near Shastri Circle, Udaipur - 313001, Rajasthan, India. | 0294-2412609

H.O.: Plot No. 12, Opposite Paras JK Hospital, Shobhagpura, Udaipur - 313001, Rajasthan, India. | 0294-2561882

C.O.: 307, 3rd Floor, Hubtown Solaris, N.S. Phadke Marg, Near East West Flyover, Andheri (E), Mumbai - 400069, Maharashtra. | 022-62215307

CIN No.: L65922RJ1999PLC015440

Statement of Assets & Liabilities as at 30th September, 2024				
Sr.No.	Particulars	As at 30th September 2024	As at 30th September 2023	Rs. In Lakhs As at 31st March 2024
			(Unaudited)	(Audited)
ASSETS				
1 Financial Assets				
a	Cash and cash equivalents	189.26	837.71	244.76
b	Bank Balance other than (a) above	1,763.66	2,271.94	1,880.19
c	Loans	63,940.11	50,420.81	58,993.11
d	Investments	5,018.86	2,138.77	881.47
e	Other Financial assets	1,373.79	1,147.81	1,186.34
	Total Financial Assets	72,285.68	56,817.04	63,185.87
2 Non-financial Assets				
a	Current tax assets (Net)	-	243.58	-
b	Deferred tax Assets (Net)	525.83	436.58	509.16
c	Investment Property	4.34	4.34	4.34
d	Property, Plant and Equipment	2,502.00	2,387.84	2,562.48
e	Capital Work-in- Progress	48.31	38.01	47.77
f	Other Intangible assets	60.38	129.77	89.53
g	Intangible Asset under Development	-	-	-
h	Other non-financial assets	737.96	677.21	636.47
	Total Non - Financial Assets	3,878.82	3,917.33	3,849.75
	Total Assets	76,164.50	60,734.37	67,035.62
LIABILITIES AND EQUITY				
LIABILITIES				
1 Financial Liabilities				
a	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	50.19	111.38	154.75
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	282.70	385.74	231.92
b	Debt Securities	-	182.21	-
c	Borrowings (Other than Debt Securities)	54,198.81	44,288.53	49,126.13
d	Other financial liabilities	1,346.06	1,099.74	1,389.62
	Total Financial Liabilities	55,877.76	46,067.60	50,902.42
2 Non-Financial Liabilities				
a	Current tax liabilities (Net)	-	-	-
b	Provisions	74.60	330.03	166.37
c	Deferred tax liabilities (Net)	-	-	-
d	Other non-financial liabilities	-	-	-
	Total Non - Financial Liabilities	74.60	330.03	166.37
3 EQUITY				
a	Equity Share capital	1,427.63	1,300.00	1,330.00
b	Other Equity	18,784.51	13,036.74	14,636.83
	Total Equity	20,212.14	14,336.74	15,966.83
	Total Liabilities and Equity	76,164.50	60,734.37	67,035.62

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



R.O.: 321 S.M. Lodha Complex, Near Shastri Circle, Udaipur - 313001, Rajasthan, India. | 0294-2412609

H.O.: Plot No. 12, Opposite Paras JK Hospital, Shobhagpura, Udaipur - 313001, Rajasthan, India. | 0294-2561882

C.O.: 307, 3rd Floor, Hubtown Solaris, N.S. Phadke Marg, Near East West Flyover, Andheri (E), Mumbai - 400069, Maharashtra. | 022-62215307

CIN No.: L65922RJ1999PLC015440

Statement of Cash Flows for the Half Year Ended 30th September, 2024			
Sl. No	Particulars	Rs. In Lakhs	
		30th September 2024	30th September 2023
(Unaudited)			
(A)	Cash flow from Used in Operating Activities		
	Net Profit Before Tax & Extraordinary Items	1,521.09	1,179.47
(i)	Adjustments For:		
	Depreciation and Amortisation Expenses	314.06	248.52
	Impairment of Financial Instruments (Expected Credit Loss)	(50.09)	90.00
	Net Impact of INDAS Adjustments	6.89	7.19
	Interest Income	(49.64)	(79.24)
	Fees and Commission Income	141.14	123.77
	Other Income	(11.52)	3.27
	Gain on Derecognition of Financial Instruments	(24.74)	(26.19)
	Finance Costs	60.76	52.31
	Employee Benefits Expenses	34.96	30.99
	(Gain)/Loss on Change in FV	(9.07)	(2.64)
	Others Expenses	(135.00)	(95.08)
	Operating cash flow before working capital changes	1,791.95	1,525.18
	Decrease / (Increase) in other financials assets	(175.08)	(263.60)
	Decrease / (Increase) in other non-financials assets	(101.50)	(32.00)
	Increase/(Decrease) in Trade Payables & Other Payables	(53.79)	224.79
	Increase/(Decrease) in Other financial liabilities	14.56	(270.88)
	Increase/(Decrease) in Provisions	(29.33)	34.15
	Decrease / (Increase) in Loans	(4,953.63)	(7,715.59)
	Cash From/ (used) for Operations	(3,506.82)	(6,497.95)
	Direct Taxes Paid (net)	(368.99)	(248.67)
	Net Cash Generated From Operating Activity (A)	(3,875.81)	(6,746.62)
B	Cash flow from investing activities		
	Purchase of Fixed Assets	(224.97)	(302.28)
	Investment in Mutual Funds	-	199.99
	Investment in Debt Instruments	(4,065.96)	(1,139.94)
	Net cash flow from investing activities (B)	(4,290.93)	(1,242.23)
C	Cash flow from financing activities		
	Proceeds Received as ESOP Share Application Money Pending for Allotment	31.00	-
	Issue of share Capital	2,884.96	-
	Borrowings (net)	5,078.75	8,752.58
	Net cash flow from financing activities (c)	7,994.71	8,752.58
	Net increase in cash and cash equivalents (a+b+c)	(172.03)	763.73
	Cash and cash equivalents as at beginning of the year	2,124.95	2,345.92
	Cash and cash equivalents	1,952.92	3,109.65
	Components of Cash & Cash Equivalents		
	Cash on hand	32.27	27.52
	Balance with Banks		
	- Current Accounts	156.99	810.19
	- Original Maturity for more than 3 months	1,763.66	2,271.94
	Total	1,952.92	3,109.65

a.) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ("Ind AS 7") Statement of Cash Flows.

b.) Figures in brackets indicate outflow.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



R.O.: 321 S.M. Lodha Complex, Near Shastri Circle, Udaipur - 313001, Rajasthan, India. | 0294-2412609

H.O.: Plot No. 12, Opposite Paras JK Hospital, Shobhagpura, Udaipur - 313001, Rajasthan, India. | 0294-2561882

C.O.: 307, 3rd Floor, Hubtown Solaris, N.S. Phadke Marg, Near East West Flyover, Andheri (E), Mumbai - 400069, Maharashtra. | 022-62215307

CIN No.: L65922RJ1999PLC015440



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle , UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

LIMITED REVIEW REPORT

To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of **SRG Housing Finance Limited** ("The Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.

For M/s Valawat & Associates

Chartered Accountants

ICAI Firm Reg. No.:003623C

Jinendra Jain
Partner

Membership No. 072995

Place: Udaipur

Date: 28-10-2024

UDIN :- 24072995BKAMVN9861



Branch Office: 701 – Lakschandi Heights Gokuldham , Goregaon (East) MUMBAI 400063

Phone: (M) 9950835928/ 8879520877

Mail: valawatpriyansh1@gmail.com

Notes:-

- 1 The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accented in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday October 28, 2024 and subjected to limited review by the statutory auditors of the Company.
- 3 The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per Ind AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
- 4 The Earning Per Share has been computed in accordance with the Indian Accounting Standard (Ind AS) 33 Earning Per Share.
- 5 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results for the quarter September 30, 2024 in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2024
- 6 Figures of the previous periods are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	02-09-2024
Amount Raised (in Rs. Crores)	25.840
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	<div style="display: flex; gap: 10px;"> Add Delete </div>						
1	(i) To augment the net worth of the Company and to broaden the capital structure of the company	NA	258495579.000	0.000	258495579.000	0.000	