

**Date: Jan 31, 2025**

<b>To,</b> <b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai-400051</b> <b>Scrip Symbol- SRGHFL</b>	<b>To,</b> <b>BSE Limited</b> <b>1<sup>st</sup> Floor, P.J. Towers,</b> <b>Dalal Street,</b> <b>Mumbai-400001</b> <b>Scrip Code- 534680</b>
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**Subject: Press Release – December 2024**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to unaudited Financial Results for the quarter ended December 31, 2024.

The Press Release may also be accessed on the website of the Company at [www.srghousing.com](http://www.srghousing.com).

Please take note of the same.

Thanking You,  
With Regards

**For SRG Housing Finance Limited**

**Divya Kothari**  
**Company Secretary**  
**M No A57307**

**SRG HOUSING FINANCE LTD.  
Q3 FY25 PRESS RELEASE**

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the unaudited Financial Results for Quarter ended 31<sup>st</sup> Dec 2024 at their meeting held on January 31, 2025.

**Performance Highlights**

Particulars	(Rs crores)		
	Q3 FY25	Q3 FY24	YoY%
Gross Loan Assets (AUM)	707.47	548.40	29.01%
Loan Disbursement	90.95	60.23	51.00%
Total Income	40.25	32.21	24.96%
Net interest income (NII)	17.20	15.26	12.71%
NIM (%) on Gross AUM	2.53	2.87	-0.34%
Profit Before tax (PBT)	7.17	6.70	7.01%
Profit after tax (PAT)	5.74	5.32	7.89%
EPS(Rs)	4.16	4.09	1.71%
Total Equity	207.85	148.9	39.56%
Book Value (per share)	150.51	114.6	31.38%
Gross NPA (%)	1.98	2.37	
Net NPA (%)	0.61	0.62	

- The Cost to Income ratio in Q3 FY25 is 65.40 % vs 63.66 % in Q3 FY24.
- The Net Interest Margin to Average Earning Assets in Q3FY25 is at 2.53% as against 2.87% of Q3 FY24.
- The Return on Average Equity (ROAE) for Q3 FY 25 is at 2.80%.
- Capital Adequacy Ratio as on December 31, 2024 stood at 39.85% out of which tier I capital 39.41% and tier II capital was 0.44%
- The Loan to Value Ratio (LTV) of AUM at ~43 % coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- Loan Spread: The Company continues to earn a strong spread on its loans of 9.48%.
- EBITDA is Rs. 25.39 crore for Q3 FY 25 compared to Rs. 21.34 crore for Q3 FY 24.

**Commenting on the company's financial performance Mr. Vinod Jain, Managing Director, of the company stated that** "We have continued to grow strongly with an AUM growth of 29% YoY in Q3FY25, reaching our milestone of Rs 707.5 crore AUM. We are well on our target to achieve our first goal of Rs 750 crore AUM before our stipulated time period and our now focused on Rs 1000 crore AUM over the next 12-18 months. Our cost to income remained elevated due to the opening of new branches in Maharashtra, Karnataka and Andhra Pradesh as well as building up on our marketing, sales and business heads in our office at Mumbai. However, this has also led to these 3 states now contributing to 3% of our business during Q3FY25. Capital Adequacy (Tier 1) continues to stay high at 39.41% while LTV continues to be elevated at 43%. The board has also recently approved fund raising of approximately Rs 50 crore by a marquee investor (fund) which will support us in our aggressive growth plans. Overall we believe we are track to achieve the Rs 1000 cr AUM in the stipulated time period"

### **LENDING OPERATIONS**

- **Loan Mix:**

**Product wise: -**

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY25	509.55	72.02%	197.93	27.98%	707.47
Q3FY24	352.60	64.30%	195.77	35.70%	548.37
FY24	420.18	69.84%	181.41	30.16%	601.59
FY23	289.93	66.14%	148.43	33.86%	438.36

**Occupation wise: -**

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY25	528.95	74.77%	178.52	25.23%	707.47
Q3FY24	413.31	75.37%	135.06	24.63%	548.37
FY24	450.30	74.85%	151.29	25.15%	601.59
FY23	333.82	76.15%	104.54	23.85%	438.36

**Demography wise:**

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q3FY25	667.24	94.31%	40.23	5.69%	707.47
Q3FY24	512.90	93.53%	35.47	6.47%	548.37
FY24	567.68	94.36%	33.91	5.64%	601.59
FY23	401.06	91.49%	37.30	8.51%	438.36

**Offering Mix : as of 31<sup>st</sup> Dec 2024 (9M)**

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	43.19	145.34	6.90	22.09
Loan Against Property	42.03	53.14	15.08	21.25

**FUNDING & BORROWING MIX**

Outstanding Borrowing in Q3FY25 is Rs. 566.08 Crore vs Rs. 457.50 Crore in Q3FY24.

Borrowing Profile (%)	Q3FY25	Q3FY24
Banks (%)	44.62	46.61
FI (%)	47.49	40.03
NHB (%)	7.89	13.36
NCD (%)	0.00	0.00

**BUSINESS PRESENCE**

SRG is operating through its presence in **7 states and 1 Union Territory through 84 branches** as on 31<sup>st</sup> December 2024 It has branches in Rajasthan (32), MP (13), Gujarat (22), Maharashtra (13), Karnataka (2), Andhra Pradesh (1) Delhi (1). Its Registered office and head office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

**For more information contact:**

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances